ASPLEY GUISE PARISH COUNCIL

Finance Summary as at 31st August 2021

Executive Summary

General Reserves

AGPC has a closing General Reserve (GR) balance as at 31st August of £37,772.60 and is forecast to end the year at the 31st March 2022 with £24,823.04
This has reduced since last month's estimate by **(£476.10)** due to the following:

- VAT (£91.10)
- Insurance claim £1,925 (A9 Woodside streetlight claim received)
- Streetlights (£2,050) (A9 Woodside Streetlight expected cost)
- Browns Way (£260.00) Information Board

There is a further (£640.00) outstanding for streetlights for FY20-21which has not yet been charged.

General Reserve ONLY	**£**
Bal Carried forward 1/4/21	49,290.06
Actuals to date Apr-Aug	(11,517.46)
Forecast Sep to Mar	(12,949.56)
Forecast Closing Bal 31/3/22	24,823.04

The total bank balance as at 31st August is £134,948.93 and is split into the following pots:

Reserve Breakdown	**Actual at 31/08/21**
General Reserve	37,772.60
War Memorial Reserve	1,000.00
Play Equipment Reserve	50,000.00
Defibrillator Reserve	3,176.33
Highways Reserve	25,500.00
Planning Reserve	17,500.00
Total	**134,948.93**

Ring-Fenced Reserves:

War Memorial Reserve:

At the meeting on the 2nd December 2019, the PC agreed to ring fence the £1,000 budget for War Memorial repairs, to ensure transparency. HMRC have now granted land ownership to the PC for the War Memorial on Bedford Road. This means that we can apply for a grant towards the cost of repairs. The PC expect to utilise this reserve in FY21/22 and agreed at their meeting on the 1st March 2021 to carry this ear marked reserve forward.

Play Equipment Reserve:

At the meeting on the 13th January, the PC agreed to transfer £5,000 from General Reserves and £5,000 from the Planning Reserve into a new reserve for replacement Play Equipment. The approved budget for FY2021 included a further £10,000 being allocated into this reserve, and this has now been reflected in the figures, making a total of £20,000. The PC expect to utilise this reserve in FY21/22 and agreed at their meeting on the 1st March 2021 to carry this ear marked reserve forward. A further £30,000 has been allocated for the year ending 31st March 2022, making the total reserve £50,000.

Defibrillator Reserve:

At the meeting on the 13th January, the PC agreed to transfer the remaining monies held for the new defibrillator into a new reserve of £1,105.11 to ensure transparency and carry forward into the next FY. The approved budget for FY2021 included a further £800 being allocated into this reserve, and a further donation has now been received to the value of £401.22, giving a total of £2,306.33. Talks are underway with 2 parties in relation to locating the additional 2 defibrillators. The PC expect to utilise this reserve in FY21/22 and agreed at their meeting on the 1st March 2021 to carry this ear marked reserve forward. A further £870 was allocated into this reserve from the FY21/22 budget, giving a total of £3,176.33.

Highways Reserves:

£25,500 was carried forward from FY19/20. It is now understood that CBC have pushed this project back to FY21/22. The PC hope to utilise this reserve in FY21/22 and agreed at their meeting on the 1st March 2021 to carry this ear marked reserve forward.

Planning Reserves:

£17,500 was carried forward from FY19/20. The Planning Reserve has been created and is maintained in order to meet any such requirements for fees and costs that may need to be incurred in order to protect Parish's interests and defend the Parish against development that would have sufficient impact as to negatively affect the life of the whole Parish. Easily identifiable current plans of developments that would require this type of intervention and interaction are East West Rail, Hayfield Consortium's residential plans and Countryside properties residential plans. The PC expect they may need to utilise this reserve in FY21/22 and agreed at their meeting on the 1st March 2021 to carry this ear marked reserve forward.

Every month the forecast is updated to reflect the latest actual figures and estimates in terms of spend still to be incurred.

ASPLEY GUISE PARISH COUNCIL

Financial Analysis

31st August 2021 Description:	FY21/22 Budget £	Apr-Aug Actuals to date £	Sep-Mar Projected £	31st Mar Year End Forecast £	Variance Budget vs. Forecast £	FY2021 Actuals £
Receipts						
Precept*	63,130.00	16,130.00	47,000.00	63,130.00	0.00	71,700.00
Interest	100.00	3.43	12.00	15.43	(84.57)	86.51
Defibrillator Funds	0.00	0.00	0.00	0.00	0.00	401.22
NP Grant	0.00	0.00	0.00	0.00	0.00	3,710.00
CBC Grass Cutting contribution	1,330.56	0.00	1,330.56	1,330.56	0.00	1,330.56
AGST Insurance contribution	111.00	0.00	111.00	111.00	0.00	111.00
Browns Way Project	0.00	382.90	0.00	382.90	382.90	1,131.92
NP Donors	0.00	0.00	0.00	0.00	0.00	3,500.00
Misc	0.00	2,115.00	0.00	2,115.00	2,115.00	6,314.51
Total Receipts	**64,671.56**	**18,631.33**	**48,453.56**	**67,084.89**	**2,413.33**	**88,285.72**
Expenses						
Staff Costs						
Clerk's Salary	(13,792.62)	(5,311.77)	(8,480.85)	(13,792.62)	(0.00)	(12,605.26)
Clerk's WFH Allowance	(216.00)	(90.00)	(126.00)	(216.00)	0.00	(216.00)
Total Staff Costs	**(14,008.62)**	**(5,401.77)**	**(8,606.85)**	**(14,008.62)**	**(0.00)**	**(12,821.26)**
Grants	**(10,500.00)**	**(3,890.46)**	**(9,781.25)**	**(13,671.71)**	**(3,171.71)**	**(10,500.00)**
Operational Costs						
Expenses	(250.00)	(255.00)	0.00	(255.00)	(5.00)	(332.77)
Stationery	(150.00)	(30.65)	(119.35)	(150.00)	0.00	(219.59)
Insurance	(1,536.04)	(1,466.23)	0.00	(1,466.23)	69.81	(1,396.40)
Printing	(1,200.00)	(442.36)	(757.64)	(1,200.00)	0.00	(1,165.30)
Rent	(1,728.02)	(561.42)	(1,166.60)	(1,728.02)	0.00	(767.08)
Subscriptions	(1,449.42)	(987.00)	(462.42)	(1,449.42)	0.00	(1,378.75)
Training	(300.00)	(96.83)	(203.17)	(300.00)	0.00	(300.00)
Audit Fee	(556.00)	0.00	(556.00)	(556.00)	0.00	(400.00)
Professional Fees	(2,000.00)	(1,680.00)	(2,000.00)	(3,680.00)	(1,680.00)	0.00
Neighbourhood Plan	(5,000.00)	(1,785.00)	(5,000.00)	(6,785.00)	(1,785.00)	(10,852.50)
Total Operational Costs	**(14,169.48)**	**(7,304.49)**	**(10,265.18)**	**(17,569.67)**	**(3,400.19)**	**(16,812.39)**
Village Maintenance Costs						
Grass Cutting	(5,500.00)	(2,150.68)	(3,349.32)	(5,500.00)	0.00	(4,327.14)
Play Equipment Maintenance	(3,000.00)	(172.00)	(2,828.00)	(3,000.00)	0.00	(2,155.50)
General Village Repairs	(3,000.00)	(4,110.00)	0.00	(4,110.00)	(1,110.00)	(3,230.00)
Plants/Planters	(1,100.00)	(117.17)	(982.83)	(1,100.00)	0.00	(537.19)
PPM StreetFurniture	(3,000.00)	(1,000.00)	(2,250.00)	(3,250.00)	(250.00)	(1,000.00)
Total Village Maintenance Costs	**(15,600.00)**	**(7,549.85)**	**(9,410.15)**	**(16,960.00)**	**(1,360.00)**	**(11,249.83)**
Lighting Costs						
Lighting - Maint & Testing	(2,000.00)	(2,605.25)	(3,679.75)	(6,285.00)	(4,285.00)	(4,704.46)
Lighting - Electricity	(6,476.61)	(2,638.10)	(3,838.51)	(6,476.61)	0.00	(6,306.59)
Lighting - Project Iffley	(10,000.00)	(1,741.00)	(10,000.00)	(11,741.00)	(1,741.00)	(7,720.00)
Subtotal Lighting	**(18,476.61)**	**(6,984.35)**	**(17,518.26)**	**(24,502.61)**	**(6,026.00)**	**(18,731.05)**
Project Costs:						
Browns Way Pond	0.00	(611.67)	0.00	(611.67)	(611.67)	(1,753.22)
Village Signs	(5,100.00)	0.00	(5,100.00)	(5,100.00)	0.00	0.00
Total Project Costs	**(5,100.00)**	**(611.67)**	**(5,100.00)**	**(5,711.67)**	**(611.67)**	**(1,753.22)**
Net VAT	**(3,446.34)**	**1,593.80**	**(721.43)**	**872.37**	**4,318.72**	**(1,414.22)**
Total Expenditure	**(81,301.06)**	**(30,148.79)**	**(61,403.12)**	**(91,551.91)**	**(10,250.85)**	**(73,281.97)**
Net Receipts less Expenses	**(16,629.50)**	**(11,517.46)**	**(12,949.56)**	**(24,467.02)**	**(7,837.52)**	**15,003.75**
	TRUE	TRUE				

***Precept adjusted to reflect allocation to General Reserve ONLY**

Browns Way Project forecast figures need to be updated

ASPLEY GUISE PARISH COUNCIL

Aspley Guise Parish Council **Monthly Bank Reconciliation as at:** **31st August 2021**	**Debit** **£**	**Credit** **£**	**Balance** **£**	
Bank Balances as at 27/07/21				
Base Rate Tracker		135,145.70		
Community Account		1,024.46	**136,170.16**	
Income Received				
Aviva Insurance Claim		1,925.00		
			1,925.00	
Less Payments				
L Simons	(809.46)			
HMRC	(18.09)			
Beds Pensions	(261.37)			
M Granger	(566.28)			
Google Ireland	(32.20)			
LIW Advertising	(36.00)			
Turneys	(312.00)			
E.ON	(641.11)			
Microsoft	(9.48)			
ICO	(35.00)			
Instantprint	(164.00)			
GM Outdoor	(250.00)			
Amazon	(11.24)			
			(3,146.23)	
			134,948.93	
Bank Balances as at 31/08/21				
Base Rate Tracker		131,145.70		
Community Account		3,803.23		
			134,948.93	TRUE
Less uncleared payments				
			0.00	
Less Payments not yet released				
WS Town Council	(500.00)			
AG Village Hall	(4,281.25)			
Swallowfields PTFA	(5,000.00)			
			(9,781.25)	
Less Payments for approval				
Clerk Pay & expenses	(933.84)			
HMRC	(56.89)			
Beds pensions	(308.44)			
Mazars	(480.00)			
LIW Advertising	(36.00)			
M Granger	(588.24)			
Open Spaces Society	(45.00)			
RoSPA	(540.00)			
R&S Barnwells	(144.00)			
J Owen	(128.39)			
			(3,260.80)	
Balance Available			**121,906.88**	

Prepared by Lynne Simons 31/08/21

ASPLEY GUISE PARISH COUNCIL

YTD Bank Reconciliation FY20/21	£	
Opening Balances 1/4/2021		
Base Rate Tracker	111,892.27	
Community Account	3,704.12	
Total	**115,596.39**	
Receipts:		
Precept	47,000.00	
VAT reclaim	4,685.55	
GCLP Browns Way Project	382.90	
EWR	190.00	
Interest	3.43	
Aviva Ins Claim	1,925.00	
Payments:		
Cleared Payments 20/21	0.00	
Cleared Payments 21/22	(34,834.34)	
Net	**19,352.54**	
Balance	134,948.93	
Current Balances 31/08/21		
Base Rate Tracker	131,145.70	
Community Account	3,803.23	
Total	134,948.93	TRUE
Uncleared Payments raised	0.00	
Payments approved not released	(9,781.25)	
Payments for approval	(3,260.80)	
Available Reserves	**121,906.88**	TRUE

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